

Liberty Utilities
Summary of Stranded Cost
Over/(Under) Collection
October 2013 - September 2014

<u>Rate Class</u>	<u>Cumulative Over/(Under)</u>
D	\$893
D-10	(\$9)
T	(\$38)
G-1	\$758
G-2	\$1,081
G-3	\$868
V	\$1
<u>Streetlights</u>	<u>(\$4)</u>
Total Over/(Under)	\$3,551

Liberty Utilities
 Stranded Cost Reconciliation
 October 2013 Through September 2014

Rate D	Over/ (Under) Beginning Balance	Stranded Cost Revenue	Stranded Cost Adj't	CTC Expense	Monthly Over/ (Under)	Over/ (Under) Ending Balance	Balance Subject to Interest	Interest Rate	Interest	Total Interest
Month	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Oct-13	(\$597)	\$27,125		\$27,044	\$80	(\$517)	(\$557)	3.25%	(\$2)	(\$2)
Nov-13	(\$518)	\$29,897		\$29,808	\$89	(\$429)	(\$473)	3.25%	(\$1)	(\$3)
Dec-13	(\$430)	\$38,839		\$38,742	\$97	(\$333)	(\$381)	3.25%	(\$1)	(\$4)
Jan-14	(\$334)	\$35,056	\$0	\$33,815	\$1,241	\$908	\$287	3.25%	\$1	(\$3)
Feb-14	\$908	\$20,355		\$20,355	\$0	\$909	\$908	3.25%	\$2	(\$1)
Mar-14	\$911	\$20,551		\$20,555	(\$3)	\$908	\$909	3.25%	\$2	\$2
Apr-14	\$910	\$17,056		\$17,046	\$11	\$921	\$916	3.25%	\$2	\$4
May-14	\$924	\$15,962		\$15,968	(\$6)	\$917	\$920	3.25%	\$2	\$7
Jun-14	\$920	\$15,303		\$15,337	(\$34)	\$886	\$903	3.25%	\$2	\$9
Jul-14	\$888	\$16,256		\$16,255	\$0	\$889	\$888	3.25%	\$2	\$12
Aug-14	\$891			\$0	\$0	\$891	\$891	3.25%	\$2	\$14
Sep-14	\$893			\$0	\$0	\$893	\$893	3.25%	\$2	\$17
Cumulative Over/(Under) Collection of Stranded Cost						\$893				

Rate T	Over/ (Under) Beginning Balance	Stranded Cost Revenue	Stranded Cost Adj't	CTC Expense	Monthly Over/ (Under)	Over/ (Under) Ending Balance	Balance Subject to Interest	Interest Rate	Interest	Total Interest
Month	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Oct-13	(\$78)	\$1,462		\$1,462	\$0	(\$78)	(\$78)	3.25%	(\$0)	(\$0)
Nov-13	(\$78)	\$2,024		\$2,023	\$0	(\$78)	(\$78)	3.25%	(\$0)	(\$0)
Dec-13	(\$78)	\$3,138		\$3,137	\$0	(\$77)	(\$78)	3.25%	(\$0)	(\$1)
Jan-14	(\$78)	\$2,935	\$0	\$2,895	\$40	(\$38)	(\$58)	3.25%	(\$0)	(\$1)
Feb-14	(\$38)	\$1,840		\$1,840	\$0	(\$38)	(\$38)	3.25%	(\$0)	(\$1)
Mar-14	(\$38)	\$1,820		\$1,820	\$0	(\$38)	(\$38)	3.25%	(\$0)	(\$1)
Apr-14	(\$38)	\$1,330		\$1,330	\$0	(\$38)	(\$38)	3.25%	(\$0)	(\$1)
May-14	(\$38)	\$1,006		\$1,007	(\$0)	(\$38)	(\$38)	3.25%	(\$0)	(\$1)
Jun-14	(\$38)	\$775		\$776	(\$0)	(\$38)	(\$38)	3.25%	(\$0)	(\$1)
Jul-14	(\$38)	\$636		\$636	\$0	(\$38)	(\$38)	3.25%	(\$0)	(\$1)
Aug-14	(\$38)			\$0	\$0	(\$38)	(\$38)	3.25%	(\$0)	(\$1)
Sep-14	(\$38)			\$0	\$0	(\$38)	(\$38)	3.25%	(\$0)	(\$2)
Cumulative Over/(Under) Collection of Stranded Cost						(\$38)				

Rate D-10	Over/ (Under) Beginning Balance	Stranded Cost Revenue	Stranded Cost Adj't	CTC Expense	Monthly Over/ (Under)	Over/ (Under) Ending Balance	Balance Subject to Interest	Interest Rate	Interest	Total Interest
Month	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Oct-13	(\$45)	\$460		\$460	\$0	(\$45)	(\$45)	3.25%	(\$0)	(\$0)
Nov-13	(\$45)	\$585		\$585	\$0	(\$45)	(\$45)	3.25%	(\$0)	(\$0)
Dec-13	(\$45)	\$898		\$898	\$0	(\$45)	(\$45)	3.25%	(\$0)	(\$0)
Jan-14	(\$45)	\$936	(\$36)	\$877	\$23	(\$22)	(\$33)	3.25%	(\$0)	(\$0)
Feb-14	(\$22)	\$586		\$574	\$12	(\$9)	(\$16)	3.25%	(\$0)	(\$0)
Mar-14	(\$9)	\$525		\$524	\$1	(\$9)	(\$9)	3.25%	(\$0)	(\$1)
Apr-14	(\$9)	\$435		\$435	\$0	(\$9)	(\$9)	3.25%	(\$0)	(\$1)
May-14	(\$9)	\$326		\$326	\$0	(\$9)	(\$9)	3.25%	(\$0)	(\$1)
Jun-14	(\$9)	\$263		\$263	\$0	(\$9)	(\$9)	3.25%	(\$0)	(\$1)
Jul-14	(\$9)	\$288		\$288	(\$0)	(\$9)	(\$9)	3.25%	(\$0)	(\$1)
Aug-14	(\$9)			\$0	\$0	(\$9)	(\$9)	3.25%	(\$0)	(\$1)
Sep-14	(\$9)			\$0	\$0	(\$9)	(\$9)	3.25%	(\$0)	(\$1)
Cumulative Over/(Under) Collection of Stranded Cost						(\$9)				

Streetsights	Over/ (Under) Beginning Balance	Stranded Cost Revenue	Stranded Cost Adj	CTC Expense	Monthly Over/ (Under)	Over/ (Under) Ending Balance	Balance Subject to Interest	Interest Rate	Interest	Total Interest
Month	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Oct-13	\$19	\$543		\$543	\$0	\$19	\$19	3.25%	\$0	\$0
Nov-13	\$19	\$549		\$549	\$0	\$19	\$19	3.25%	\$0	\$0
Dec-13	\$19	\$597		\$597	(\$1)	\$19	\$19	3.25%	\$0	\$0
Jan-14	\$19	\$384	\$39	\$447	(\$24)	(\$5)	\$7	3.25%	\$0	\$0
Feb-14	(\$5)	\$330		\$329	\$1	(\$4)	(\$4)	3.25%	(\$0)	\$0
Mar-14	(\$4)	\$289		\$289	(\$0)	(\$4)	(\$4)	3.25%	(\$0)	\$0
Apr-14	(\$4)	\$300		\$300	(\$0)	(\$5)	(\$4)	3.25%	(\$0)	\$0
May-14	(\$5)	\$326		\$326	\$1	(\$4)	(\$4)	3.25%	(\$0)	\$0
Jun-14	(\$4)	\$283		\$282	\$0	(\$4)	(\$4)	3.25%	(\$0)	\$0
Jul-14	(\$4)	\$296		\$296	\$0	(\$4)	(\$4)	3.25%	(\$0)	\$0
Aug-14	(\$4)			\$0	\$0	(\$4)	(\$4)	3.25%	(\$0)	\$0
Sep-14	(\$4)			\$0	\$0	(\$4)	(\$4)	3.25%	(\$0)	\$0
Cumulative Over/(Under) Collection of Stranded Cost						(\$4)				

(a) Prior Month Column (f) + Prior Month Column (i)
 Rates D, D-10, T and Streetsights have a beginning balance per Schedule DBS-5 of the November 21, 2013 Retail Rate Filing in DE 13-327 that was too small to warrant an adjustment factor. Therefore, the balance was brought forward to this year.
 (b) Company billing system report
 (c) Jan 14: Schedule DBS-3, page 1
 (d) Page 4
 (e) Column (b) + Column (c) - Column (d)
 (f) Column (a) + Column (e)
 (g) [Column (a) + Column (f)] ÷ 2
 (h) No interest is currently applied yet we plan to add interest in the 2014 Retail Rate Filing
 (i) Column (g) x [Column (h) ÷ 12]
 (j) Column (i) + Prior Month Column (j)

Liberty Utilities
 Stranded Cost Reconciliation
 October 2013 Through September 2014

Rate G-1	Over/ (Under) Beginning Balance	Stranded Cost Revenue	Stranded Cost Adj't	CTC Expense	Monthly Over/ (Under)	Over/ (Under) Ending Balance	Balance Subject to Interest	Interest Rate	Interest	Total Interest
Month	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Oct-13	(\$679)	\$45,175		\$45,175	\$0	(\$679)	(\$679)	3.25%	(\$2)	(\$2)
Nov-13	(\$681)	\$43,076		\$43,076	\$0	(\$681)	(\$681)	3.25%	(\$2)	(\$4)
Dec-13	(\$683)	\$42,540		\$42,540	\$0	(\$683)	(\$683)	3.25%	(\$2)	(\$6)
Jan-14	(\$684)	\$37,144	\$0	\$35,777	\$1,367	\$682	(\$1)	3.25%	\$0	(\$6)
Feb-14	\$682	\$23,116		\$23,054	\$62	\$744	\$713	3.25%	\$2	(\$4)
Mar-14	\$746	\$21,227		\$21,227	\$0	\$746	\$746	3.25%	\$2	(\$2)
Apr-14	\$748	\$25,025		\$25,025	\$0	\$748	\$748	3.25%	\$2	\$0
May-14	\$750	\$24,648		\$24,648	(\$0)	\$750	\$750	3.25%	\$2	\$2
Jun-14	\$752	\$25,537		\$25,537	\$0	\$752	\$752	3.25%	\$2	\$5
Jul-14	\$754	\$25,430		\$25,430	\$0	\$754	\$754	3.25%	\$2	\$7
Aug-14	\$756			\$0	\$0	\$756	\$756	3.25%	\$2	\$9
Sep-14	\$758			\$0	\$0	\$758	\$758	3.25%	\$2	\$11

Cumulative Over/(Under) Collection of Stranded Cost \$758

Rate G-3	Over/ (Under) Beginning Balance	Stranded Cost Revenue	Stranded Cost Adj't	CTC Expense	Monthly Over/ (Under)	Over/ (Under) Ending Balance	Balance Subject to Interest	Interest Rate	Interest	Total Interest
Month	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Oct-13	\$83	\$9,975		\$9,939	\$36	\$119	\$101	3.25%	\$0	\$0
Nov-13	\$119	\$9,879		\$9,838	\$41	\$160	\$139	3.25%	\$0	\$1
Dec-13	\$160	\$11,782		\$11,737	\$46	\$206	\$183	3.25%	\$1	\$1
Jan-14	\$206	\$10,459	\$0	\$9,819	\$640	\$846	\$526	3.25%	\$1	\$3
Feb-14	\$848	\$6,591		\$6,589	\$2	\$850	\$849	3.25%	\$2	\$5
Mar-14	\$852	\$6,489		\$6,488	\$0	\$852	\$852	3.25%	\$2	\$7
Apr-14	\$854	\$5,818		\$5,816	\$2	\$857	\$856	3.25%	\$2	\$10
May-14	\$859	\$5,639		\$5,640	(\$1)	\$858	\$859	3.25%	\$2	\$12
Jun-14	\$861	\$5,425		\$5,425	\$0	\$861	\$861	3.25%	\$2	\$14
Jul-14	\$863	\$5,909		\$5,909	\$1	\$864	\$864	3.25%	\$2	\$17
Aug-14	\$866			\$0	\$0	\$866	\$866	3.25%	\$2	\$19
Sep-14	\$868			\$0	\$0	\$868	\$869	3.25%	\$2	\$21

Cumulative Over/(Under) Collection of Stranded Cost \$868

Rate G-2	Over/ (Under) Beginning Balance	Stranded Cost Revenue	Stranded Cost Adj't	CTC Expense	Monthly Over/ (Under)	Over/ (Under) Ending Balance	Balance Subject to Interest	Interest Rate	Interest	Total Interest
Month	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Oct-13	\$0	\$17,637		\$17,637	\$0	\$0	\$0	3.25%	\$0	\$0
Nov-13	\$0	\$17,200		\$17,200	\$0	\$0	\$0	3.25%	\$0	\$0
Dec-13	\$0	\$18,980		\$18,980	\$0	\$0	\$0	3.25%	\$0	\$0
Jan-14	\$0	\$15,944	\$0	\$14,816	\$1,128	\$1,129	\$565	3.25%	\$2	\$2
Feb-14	\$1,130	\$11,400		\$11,077	\$323	\$1,454	\$1,292	3.25%	\$4	\$5
Mar-14	\$1,457	\$10,057		\$10,145	(\$89)	\$1,369	\$1,413	3.25%	\$4	\$9
Apr-14	\$1,372	\$9,399		\$9,493	(\$94)	\$1,279	\$1,326	3.25%	\$4	\$12
May-14	\$1,282	\$9,760		\$9,881	(\$121)	\$1,162	\$1,222	3.25%	\$3	\$16
Jun-14	\$1,165	\$9,809		\$9,922	(\$113)	\$1,052	\$1,108	3.25%	\$3	\$19
Jul-14	\$1,055	\$10,639		\$10,619	\$20	\$1,075	\$1,065	3.25%	\$3	\$22
Aug-14	\$1,078			\$0	\$0	\$1,078	\$1,078	3.25%	\$3	\$25
Sep-14	\$1,081			\$0	\$0	\$1,081	\$1,081	3.25%	\$3	\$27

Cumulative Over/(Under) Collection of Stranded Cost \$1,081

Rate V	Over/ (Under) Beginning Balance	Stranded Cost Revenue	Stranded Cost Adj't	CTC Expense	Monthly Over/ (Under)	Over/ (Under) Ending Balance	Balance Subject to Interest	Interest Rate	Interest	Total Interest
Month	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Oct-13	(\$3)	\$26		\$26	\$0	(\$3)	(\$3)	3.25%	(\$0)	(\$0)
Nov-13	(\$3)	\$27		\$26	\$0	(\$3)	(\$3)	3.25%	(\$0)	(\$0)
Dec-13	(\$3)	\$43		\$43	\$0	(\$3)	(\$3)	3.25%	(\$0)	(\$0)
Jan-14	(\$3)	\$51	(\$1)	\$46	\$4	\$1	(\$1)	3.25%	\$0	(\$0)
Feb-14	\$1	\$29		\$29	\$0	\$1	\$1	3.25%	\$0	(\$0)
Mar-14	\$1	\$31		\$31	\$0	\$1	\$1	3.25%	\$0	(\$0)
Apr-14	\$1	\$24		\$24	(\$0)	\$1	\$1	3.25%	\$0	(\$0)
May-14	\$1	\$19		\$19	\$0	\$1	\$1	3.25%	\$0	(\$0)
Jun-14	\$1	\$14		\$14	(\$0)	\$1	\$1	3.25%	\$0	(\$0)
Jul-14	\$1	\$21		\$21	(\$0)	\$1	\$1	3.25%	\$0	(\$0)
Aug-14	\$1			\$0	\$0	\$1	\$1	3.25%	\$0	(\$0)
Sep-14	\$1			\$0	\$0	\$1	\$1	3.25%	\$0	(\$0)

Cumulative Over/(Under) Collection of Stranded Cost \$1

- (a) Prior Month Column (f) + Prior Month Column (i)
 Rates G-1, G-3, and V have beginning balances per Schedule DBS-5 of the November 21, 2013 Retail Rate Filing in DE 13-327 that was too small to warrant an adjustment factor. Therefore, the balance was brought forward to this year.
- (b) Company billing system report
- (c) Jan 14: Schedule DBS-3, page 1
- (d) Page 4
- (e) Column (b) + Column (c) - Column (d)
- (f) Column (a) + Column (e)
- (g) [Column (a) + Column (f)] ÷ 2
- (h) No interest is currently applied yet we plan to add interest in the 2014 Retail Rate Filing
- (i) Column (g) x [Column (h) ÷ 12]
- (j) Column (i) + Prior Month Column (j)

**Liberty Utilities
Contract Termination Charge**

Rate Class	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14
D												
All kWh Deliveries	18,029,474	19,871,670	25,827,672	29,787,151	25,443,401	25,693,196	21,306,929	19,960,609	19,171,554	20,319,367		
CTC	\$0.00150	\$0.00150	\$0.00150	\$0.00114	\$0.00080	\$0.00080	\$0.00080	\$0.00080	\$0.00080	\$0.00080	\$0.00080	\$0.00080
Expense	\$27,044	\$29,808	\$38,742	\$33,815	\$20,355	\$20,555	\$17,046	\$15,968	\$15,337	\$16,255	\$0	\$ -
D-10												
All kWh Deliveries	306,428	389,939	598,632	772,334	717,391	655,139	543,826	408,045	328,255	360,381		
CTC	\$0.00150	\$0.00150	\$0.00150	\$0.00114	\$0.00080	\$0.00080	\$0.00080	\$0.00080	\$0.00080	\$0.00080	\$0.00080	\$0.00080
Expense	\$460	\$585	\$898	\$877	\$574	\$524	\$435	\$326	\$263	\$288	\$0	\$ -
T												
All kWh Deliveries	974,631	1,348,867	2,091,602	2,550,538	2,299,457	2,274,442	1,662,018	1,258,145	969,371	795,323		
CTC	\$0.00150	\$0.00150	\$0.00150	\$0.00114	\$0.00080	\$0.00080	\$0.00080	\$0.00080	\$0.00080	\$0.00080	\$0.00080	\$0.00080
Expense	\$1,462	\$2,023	\$3,137	\$2,895	\$1,840	\$1,820	\$1,330	\$1,007	\$776	\$636	\$0	\$ -
G-1												
All kWh Deliveries	30,116,605	28,717,417	28,360,157	31,515,508	28,818,036	26,533,975	31,281,454	30,810,470	31,920,818	31,787,453		
CTC	\$0.00150	\$0.00150	\$0.00150	\$0.00114	\$0.00080	\$0.00080	\$0.00080	\$0.00080	\$0.00080	\$0.00080	\$0.00080	\$0.00080
Expense	\$45,175	\$43,076	\$42,540	\$35,777	\$23,054	\$21,227	\$25,025	\$24,648	\$25,537	\$25,430	\$0	\$ -
G-2												
All kWh Deliveries	11,758,218	11,466,582	12,653,135	12,991,165	13,675,475	12,524,751	11,719,509	12,198,289	12,249,498	13,109,375		
CTC	\$0.00150	\$0.00150	\$0.00150	\$0.00114	\$0.00081	\$0.00081	\$0.00081	\$0.00081	\$0.00081	\$0.00081	\$0.00081	\$0.00081
Expense	\$17,637	\$17,200	\$18,980	\$14,816	\$11,077	\$10,145	\$9,493	\$9,881	\$9,922	\$10,619	\$0	\$ -
G-3												
All kWh Deliveries	6,626,096	6,558,976	7,824,423	8,649,492	8,236,409	8,110,435	7,269,866	7,050,005	6,780,689	7,385,777		
CTC	\$0.00150	\$0.00150	\$0.00150	\$0.00114	\$0.00080	\$0.00080	\$0.00080	\$0.00080	\$0.00080	\$0.00080	\$0.00080	\$0.00080
Expense	\$9,939	\$9,838	\$11,737	\$9,819	\$6,589	\$6,488	\$5,816	\$5,640	\$5,425	\$5,909	\$0	\$ -
V												
All kWh Deliveries	17,123	17,663	28,577	40,510	36,610	39,041	30,403	23,124	17,915	26,395		
CTC	\$0.00150	\$0.00150	\$0.00150	\$0.00114	\$0.00080	\$0.00080	\$0.00080	\$0.00080	\$0.00080	\$0.00080	\$0.00080	\$0.00080
Expense	\$26	\$26	\$43	\$46	\$29	\$31	\$24	\$19	\$14	\$21	\$0	\$ -
Streetlights												
All kWh Deliveries	361,920	365,880	398,083	393,777	411,755	361,189	375,139	406,985	352,877	370,113		
CTC	\$0.00150	\$0.00150	\$0.00150	\$0.00114	\$0.00080	\$0.00080	\$0.00080	\$0.00080	\$0.00080	\$0.00080	\$0.00080	\$0.00080
Expense	\$543	\$549	\$597	\$447	\$329	\$289	\$300	\$326	\$282	\$296	\$0	\$ -
Total Contract Termination Charge	\$102,286	\$103,105	\$116,673	\$98,492.17	\$63,848	\$61,079	\$59,468	\$57,815	\$57,555	\$59,454	\$0	\$ -

Source: kWhs per Transition Revenue Report - CR97989A

Summary of Stranded Cost
 Refund/Recovery Reconciliation
 Incurred October 2011 - September 2012
 Recovered/Refunded January 2013 - December 2013

<u>Rate Class</u>	<u>Original Over (Under) Recovery</u>	<u>Remaining Over (Under) Recovery</u>
D	\$0	\$0
D-10	(\$90)	(\$36)
T	\$0	\$0
G-1	\$0	\$0
G-2	\$0	\$0
G-3	\$0	\$0
V	(\$7)	(\$1)
<u>Streetlights</u>	<u>\$76</u>	<u>\$39</u>
Total (Under)	(\$21)	\$3

Source: Pages 2 and 3

2012 Stranded Cost Adjustment Factor Reconciliation
 Reconciliation of Refund/Recovery
 Incurred October 2011 - September 2012
 Recovered/Refunded January 2013 - December 2013

Rate D	Beginning Refund Balance	Stranded Cost Adjustment Refund	Ending Refund / Recovery Balance	Balance Subject to Interest	Interest Rate	Interest	Total Interest
Month	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-13	\$0	\$0	\$0	\$0	0.00%	3.25%	\$0
Feb-13	\$0	\$0	\$0	\$0	0.00%	3.25%	\$0
Mar-13	\$0	\$0	\$0	\$0	0.00%	3.25%	\$0
Apr-13	\$0	\$0	\$0	\$0	0.00%	3.25%	\$0
May-13	\$0	\$0	\$0	\$0	0.00%	3.25%	\$0
Jun-13	\$0	\$0	\$0	\$0	0.00%	3.25%	\$0
Jul-13	\$0	\$0	\$0	\$0	0.00%	3.25%	\$0
Aug-13	\$0	\$0	\$0	\$0	0.00%	3.25%	\$0
Sep-13	\$0	\$0	\$0	\$0	0.00%	3.25%	\$0
Oct-13	\$0	\$0	\$0	\$0	0.00%	3.25%	\$0
Nov-13	\$0	\$0	\$0	\$0	0.00%	3.25%	\$0
Dec-13	\$0	\$0	\$0	\$0	0.00%	3.25%	\$0
Jan-14	\$0	\$0	\$0	\$0	0.00%	3.25%	\$0

Recovery Remaining **\$0**

Rate T	Beginning Recovery Balance	Stranded Cost Adjustment Revenue	Ending Recovery Balance	Balance Subject to Interest	Interest Rate	Interest	Total Interest
Month	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Feb-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Mar-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Apr-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
May-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Jun-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Jul-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Aug-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Sep-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Oct-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Nov-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Dec-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Jan-14	\$0	\$0	\$0	\$0	3.25%	\$0	\$0

Recovery Remaining **\$0**

Rate D-10	Beginning Refund Balance	Stranded Cost Adjustment Refund	Ending Recovery Balance	Balance Subject to Interest	Interest Rate	Interest	Total Interest
Month	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-13	(\$90)	\$2	(\$88)	(\$89)	3.25%	(\$0)	(\$0)
Feb-13	(\$88)	\$7	(\$81)	(\$85)	3.25%	(\$0)	(\$0)
Mar-13	(\$81)	\$6	(\$76)	(\$78)	3.25%	(\$0)	(\$1)
Apr-13	(\$76)	\$5	(\$71)	(\$73)	3.25%	(\$0)	(\$1)
May-13	(\$71)	\$4	(\$67)	(\$69)	3.25%	(\$0)	(\$1)
Jun-13	(\$67)	\$3	(\$64)	(\$66)	3.25%	(\$0)	(\$1)
Jul-13	(\$64)	\$4	(\$60)	(\$62)	3.25%	(\$0)	(\$1)
Aug-13	(\$60)	\$4	(\$56)	(\$58)	3.25%	(\$0)	(\$2)
Sep-13	(\$56)	\$4	(\$53)	(\$55)	3.25%	(\$0)	(\$2)
Oct-13	(\$53)	\$3	(\$50)	(\$51)	3.25%	(\$0)	(\$2)
Nov-13	(\$50)	\$4	(\$46)	(\$48)	3.25%	(\$0)	(\$2)
Dec-13	(\$46)	\$6	(\$40)	(\$43)	3.25%	(\$0)	(\$2)
Jan-14	(\$40)	\$4	(\$36)	(\$38)	3.25%	(\$0)	(\$2)

Recovery Remaining **(\$36)**

Streetlights	Beginning Recovery Balance	Stranded Cost Adjustment Revenue	Ending Refund Balance	Balance Subject to Interest	Interest Rate	Interest	Total Interest
Month	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-13	\$76	(\$3)	\$73	\$74	3.25%	\$0	\$0
Feb-13	\$73	(\$3)	\$70	\$71	3.25%	\$0	\$0
Mar-13	\$70	(\$3)	\$67	\$68	3.25%	\$0	\$1
Apr-13	\$67	(\$4)	\$64	\$65	3.25%	\$0	\$1
May-13	\$64	(\$3)	\$61	\$62	3.25%	\$0	\$1
Jun-13	\$61	(\$3)	\$58	\$59	3.25%	\$0	\$1
Jul-13	\$58	(\$3)	\$55	\$56	3.25%	\$0	\$1
Aug-13	\$55	(\$3)	\$52	\$53	3.25%	\$0	\$1
Sep-13	\$52	(\$3)	\$49	\$50	3.25%	\$0	\$2
Oct-13	\$49	(\$3)	\$46	\$48	3.25%	\$0	\$2
Nov-13	\$46	(\$3)	\$43	\$45	3.25%	\$0	\$2
Dec-13	\$43	(\$3)	\$40	\$42	3.25%	\$0	\$2
Jan-14	\$40	(\$1)	\$39	\$40	3.25%	\$0	\$2

Refund Remaining **\$39**

- (a) Beginning Balances: November 27, 2012 Retail Rate Filing in DE 12-345, Schedule MBR-5, Page 1; Prior Month Column (c) + Prior Month Column (f)
- (b) Company billing system report
- (c) Column (a) + Column (b)
- (d) [Column (a) + Column (c)] ÷ 2
- (e) No interest is currently applied yet we plan to add interest in the 2014 Retail Rate Filing
- (f) Column (d) x [Column (e) ÷ 12]
- (g) Prior Month Column (g) + Column (f)

2012 Stranded Cost Adjustment Factor Reconciliation
 Reconciliation of Refund/Recovery
 Incurred October 2011 - September 2012
 Recovered/Refunded January 2013 - December 2013

Rate G-1	Beginning Refund Balance	Stranded Cost Adjustment Refund	Ending Refund / Recovery Balance	Balance Subject to Interest	Interest Rate	Interest	Total Interest
Month	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Feb-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Mar-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Apr-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
May-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Jun-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Jul-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Aug-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Sep-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Oct-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Nov-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Dec-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Jan-14	\$0	\$0	\$0	\$0	3.25%	\$0	\$0

Recovery Remaining **\$0**

Rate G-3	Beginning Refund Balance	Stranded Cost Adjustment Refund	Ending Refund / Recovery Balance	Balance Subject to Interest	Interest Rate	Interest	Total Interest
Month	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Feb-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Mar-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Apr-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
May-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Jun-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Jul-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Aug-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Sep-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Oct-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Nov-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Dec-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Jan-14	\$0	\$0	\$0	\$0	3.25%	\$0	\$0

Recovery Remaining **\$0**

Rate G-2	Beginning Refund Balance	Stranded Cost Adjustment Refund	Ending Refund / Recovery Balance	Balance Subject to Interest	Interest Rate	Interest	Total Interest
Month	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Feb-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Mar-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Apr-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
May-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Jun-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Jul-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Aug-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Sep-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Oct-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Nov-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Dec-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Jan-14	\$0	\$0	\$0	\$0	3.25%	\$0	\$0

Recovery Remaining **\$0**

Rate V	Beginning Recovery Balance	Stranded Cost Adjustment Revenue	Ending Recovery Balance	Balance Subject to Interest	Interest Rate	Interest	Total Interest
Month	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-13	(\$7)	\$0	(\$7)	(\$7)	3.25%	(\$0)	(\$0)
Feb-13	(\$7)	\$1	(\$6)	(\$6)	3.25%	(\$0)	(\$0)
Mar-13	(\$6)	\$1	(\$5)	(\$5)	3.25%	(\$0)	(\$0)
Apr-13	(\$6)	\$1	(\$5)	(\$5)	3.25%	(\$0)	(\$0)
May-13	(\$5)	\$0	(\$5)	(\$5)	3.25%	(\$0)	(\$0)
Jun-13	(\$5)	\$0	(\$5)	(\$5)	3.25%	(\$0)	(\$0)
Jul-13	(\$4)	\$1	(\$3)	(\$3)	3.25%	(\$0)	(\$0)
Aug-13	(\$4)	\$1	(\$3)	(\$3)	3.25%	(\$0)	(\$0)
Sep-13	(\$3)	\$1	(\$2)	(\$2)	3.25%	(\$0)	(\$0)
Oct-13	(\$3)	\$0	(\$3)	(\$3)	3.25%	(\$0)	(\$0)
Nov-13	(\$2)	\$0	(\$2)	(\$2)	3.25%	(\$0)	(\$0)
Dec-13	(\$2)	\$1	(\$1)	(\$1)	3.25%	\$0	(\$0)
Jan-14	(\$1)	\$1	(\$0)	(\$0)	3.25%	\$0	(\$0)

Recovery Remaining **(\$1)**

- (a) Beginning Balances: November 27, 2012 Retail Rate Filing in DE 12-345, Schedule MBR-5, Page 1; Prior Month Column (c) + Prior Month Column (f)
- (b) Company billing system report
- (c) Column (a) + Column (b)
- (d) [Column (a) + Column (c)] ÷ 2
- (e) No interest is currently applied yet we plan to add interest in the 2014 Retail Rate Filing
- (f) Column (d) x [Column (e) ÷ 12]
- (g) Prior Month Column (g) + Column (f)

**Summary of Stranded Cost
 Refund/Recovery Reconciliation
 Incurred October 2012 - September 2013
 Recovered/Refunded January 2014 - December 2014**

<u>Rate Class</u>	<u>Original Over (Under) Recovery</u>	<u>Remaining Over (Under) Recovery</u>
D	\$0	\$0
D-10	\$0	\$4
T	\$0	\$0
G-1	\$0	\$0
G-2	(\$1,674)	(\$1,046)
G-3	\$0	\$0
V	\$0	\$1
Streetlights	\$0	(\$1)
Total (Under)	(\$1,674)	(\$1,042)

Source: Pages 2 and 3

2012 Stranded Cost Adjustment Factor Reconciliation
 Reconciliation of Refund/Recovery
 Incurred October 2012 - September 2013
 Recovered/Refunded January 2014 - December 2014

Rate D

Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Refund (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Total Interest (g)
Jan-14	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Feb-14	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Mar-14	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Apr-14	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
May-14	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Jun-14	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Jul-14	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Aug-14	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Sep-14	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Oct-14	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Nov-14	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Dec-14	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Jan-15	\$0	\$0	\$0	\$0	3.25%	\$0	\$0

Refund Remaining

\$0

Rate T

Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Refund (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Total Interest (g)
Jan-14	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Feb-14	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Mar-14	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Apr-14	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
May-14	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Jun-14	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Jul-14	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Aug-14	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Sep-14	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Oct-14	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Nov-14	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Dec-14	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Jan-15	\$0	\$0	\$0	\$0	3.25%	\$0	\$0

Refund Remaining

\$0

Rate D-10

Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Revenue (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Total Interest (g)
Jan-14	\$0	\$4	\$4	\$2	3.25%	\$0	\$0
Feb-14	\$4	\$0	\$4	\$4	3.25%	\$0	\$0
Mar-14	\$4	(\$0)	\$4	\$4	3.25%	\$0	\$0
Apr-14	\$4	\$0	\$4	\$4	3.25%	\$0	\$0
May-14	\$4	\$0	\$4	\$4	3.25%	\$0	\$0
Jun-14	\$4	\$0	\$4	\$4	3.25%	\$0	\$0
Jul-14	\$4	\$0	\$4	\$4	3.25%	\$0	\$0
Aug-14	\$4	\$0	\$4	\$4	3.25%	\$0	\$0
Sep-14	\$4	\$0	\$4	\$4	3.25%	\$0	\$0
Oct-14	\$4	\$0	\$4	\$4	3.25%	\$0	\$0
Nov-14	\$4	\$0	\$4	\$4	3.25%	\$0	\$0
Dec-14	\$4	\$0	\$4	\$4	3.25%	\$0	\$0
Jan-15	\$4	\$0	\$4	\$4	3.25%	\$0	\$0

Recovery Remaining

\$4

Streetlights

Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Refund (b)	Ending Recovery Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Total Interest (g)
Jan-14	\$0	(\$1)	(\$1)	(\$0)	3.25%	\$0	\$0
Feb-14	(\$1)	\$0	(\$1)	(\$1)	3.25%	\$0	\$0
Mar-14	(\$1)	\$0	(\$1)	(\$1)	3.25%	\$0	\$0
Apr-14	(\$1)	\$0	(\$1)	(\$1)	3.25%	\$0	\$0
May-14	(\$1)	\$0	(\$1)	(\$1)	3.25%	\$0	\$0
Jun-14	(\$1)	\$0	(\$1)	(\$1)	3.25%	\$0	\$0
Jul-14	(\$1)	\$0	(\$1)	(\$1)	3.25%	\$0	\$0
Aug-14	(\$1)	\$0	(\$1)	(\$1)	3.25%	\$0	\$0
Sep-14	(\$1)	\$0	(\$1)	(\$1)	3.25%	\$0	\$0
Oct-14	(\$1)	\$0	(\$1)	(\$1)	3.25%	\$0	\$0
Nov-14	(\$1)	\$0	(\$1)	(\$1)	3.25%	\$0	\$0
Dec-14	(\$1)	\$0	(\$1)	(\$1)	3.25%	\$0	\$0
Jan-15	(\$1)	\$0	(\$1)	(\$1)	3.25%	\$0	\$0

Refund Remaining

(\$1)

- (a) Beginning Balances: November 21, 2013 Retail Rate Filing in DE 13-327, Schedule DBS-5, Page 1; Prior Month Column (c) + Prior Month Column (f)
- Rates D and T balances at September 2012 were too small to warrant adjustment factors and are therefore reflected in the beginning balance of the reconciliation in Schedule DBS-2
- (b) Company Billing System Report
- (c) Column (a) + Column (b)
- (d) [Column (a) + Column (c)] ÷ 2
- (e) No interest is currently applied yet we plan to add interest in the 2014 Retail Rate Filing
- (f) Column (d) x [Column (e) ÷ 12]
- (g) Prior Month Column (g) + Column (f)

2013 Stranded Cost Adjustment Factor Reconciliation
 Reconciliation of Refund/Recovery
 Incurred October 2012 - September 2013
 Recovered/Refunded January 2014 - December 2014

Rate G-1	Beginning Refund Balance	Stranded Cost Adjustment Refund	Ending Refund Balance	Balance Subject to Interest	Interest Rate	Interest	Total Interest
Month	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-14	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Feb-14	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Mar-14	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Apr-14	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
May-14	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Jun-14	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Jul-14	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Aug-14	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Sep-14	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Oct-14	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Nov-14	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Dec-14	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Jan-15	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Refund Remaining			\$0				

Rate G-3	Beginning Refund Balance	Stranded Cost Adjustment Refund	Ending Refund Balance	Balance Subject to Interest	Interest Rate	Interest	Total Interest
Month	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-14	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Feb-14	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Mar-14	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Apr-14	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
May-14	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Jun-14	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Jul-14	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Aug-14	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Sep-14	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Oct-14	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Nov-14	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Dec-14	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Jan-15	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Refund Remaining			\$0				

Rate G-2	Beginning Refund Balance	Stranded Cost Adjustment Refund	Ending Refund / Recovery Balance	Balance Subject to Interest	Interest Rate	Interest	Total Interest
Month	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-14	(\$1,674)	\$ 50.56	(\$1,623)	(\$1,649)	3.25%	(\$4)	(\$4)
Feb-14	(\$1,628)	\$130	(\$1,498)	(\$1,563)	3.25%	(\$4)	(\$9)
Mar-14	(\$1,502)	\$125	(\$1,377)	(\$1,440)	3.25%	(\$4)	(\$13)
Apr-14	(\$1,381)	\$117	(\$1,264)	(\$1,323)	3.25%	(\$4)	(\$16)
May-14	(\$1,268)	\$122	(\$1,146)	(\$1,207)	3.25%	(\$3)	(\$19)
Jun-14	(\$1,149)	\$122	(\$1,026)	(\$1,088)	3.25%	(\$3)	(\$22)
Jul-14	(\$1,029)		(\$1,029)	(\$1,029)	3.25%	(\$3)	(\$25)
Aug-14	(\$1,032)		(\$1,032)	(\$1,032)	3.25%	(\$3)	(\$28)
Sep-14	(\$1,035)		(\$1,035)	(\$1,035)	3.25%	(\$3)	(\$31)
Oct-14	(\$1,038)		(\$1,038)	(\$1,038)	3.25%	(\$3)	(\$34)
Nov-14	(\$1,041)		(\$1,041)	(\$1,041)	3.25%	(\$3)	(\$36)
Dec-14	(\$1,043)		(\$1,043)	(\$1,043)	3.25%	(\$3)	(\$39)
Jan-15	(\$1,046)		(\$1,046)	(\$1,046)	3.25%	(\$3)	(\$42)
Refund Remaining			(\$1,046)				

Rate V	Beginning Refund Balance	Stranded Cost Adjustment Recovery	Ending Refund / Recovery Balance	Balance Subject to Interest	Interest Rate	Interest	Total Interest
Month	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-14	\$0	\$1	\$1	\$0	3.25%	\$0	\$0
Feb-14	\$1	\$0	\$1	\$1	3.25%	\$0	\$0
Mar-14	\$1	\$0	\$1	\$1	3.25%	\$0	\$0
Apr-14	\$1	\$0	\$1	\$1	3.25%	\$0	\$0
May-14	\$1	\$0	\$1	\$1	3.25%	\$0	\$0
Jun-14	\$1	\$0	\$1	\$1	3.25%	\$0	\$0
Jul-14	\$1	\$0	\$1	\$1	3.25%	\$0	\$0
Aug-14	\$1	\$0	\$1	\$1	3.25%	\$0	\$0
Sep-14	\$1	\$0	\$1	\$1	3.25%	\$0	\$0
Oct-14	\$1	\$0	\$1	\$1	3.25%	\$0	\$0
Nov-14	\$1	\$0	\$1	\$1	3.25%	\$0	\$0
Dec-14	\$1	\$0	\$1	\$1	3.25%	\$0	\$0
Jan-15	\$1	\$0	\$1	\$1	3.25%	\$0	\$0
Recovery Remaining			\$1				

(a) Beginning Balances: November 27, 2012 Retail Rate Filing in DE 12-341, Schedule MBR-5, Page 1; Prior Month Column (c) + Prior Month Column (f)
 Rates G-1, G-2, and G-3 balances at September 2012 were too small to warrant an adjustment factor and are therefore reflected in the beginning balance of the reconciliation in Schedule DBS-2
 (b) Company Billing System Report
 (c) Column (a) + Column (b)
 (d) [Column (a) + Column (c)] ÷ 2
 (e) No interest is currently applied yet we plan to add interest in the 2014 Retail Rate Filing
 (f) Column (d) x [Column (e) ÷ 12]
 (g) Prior Month Column (g) + Column (f)

Liberty Utilities
 Transmission Charge Reconciliation
 October 2013 Through September 2014

Month	Over/(Under) Beginning Balance	Transmission Revenue	Adjustments	Transmission Expense	Monthly Over/(Under)	Over/(Under) Ending Balance	Balance Subject to Interest	Interest Rate	Interest	Cumulative Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Section 1:										
Oct-13	\$0	\$688,332		\$1,211,399	(\$523,068)	(\$523,068)	(\$261,534)	3.25%	(\$708)	(\$708)
Nov-13	(\$523,776)	\$1,234,787		\$1,538,600	(\$303,813)	(\$827,589)	(\$675,682)	3.25%	(\$1,830)	(\$1,830)
Dec-13	(\$829,419)	\$1,398,262		\$1,619,610	(\$221,349)	(\$1,050,767)	(\$940,093)	3.25%	(\$2,546)	(\$4,376)
Jan-14	(\$1,053,313)	\$1,625,383	(\$39,788)	\$1,505,451	\$80,144	(\$973,169)	(\$1,013,241)	3.25%	(\$2,744)	(\$7,120)
Feb-14	(\$975,913)	\$1,568,219		\$1,496,964	\$71,255	(\$904,659)	(\$940,286)	3.25%	(\$2,547)	(\$9,667)
Mar-14	(\$907,205)	\$1,505,931		\$1,810,917	(\$304,987)	(\$1,212,192)	(\$1,059,698)	3.25%	(\$2,870)	(\$12,537)
Apr-14	(\$1,215,062)	\$1,442,172		\$1,288,548	\$153,625	(\$1,061,437)	(\$1,138,249)	3.25%	(\$3,083)	(\$15,620)
May-14	(\$1,064,520)	\$1,398,654		\$1,545,752	(\$147,098)	(\$1,211,618)	(\$1,138,069)	3.25%	(\$3,082)	(\$18,702)
Jun-14	(\$1,214,700)	\$1,386,592		\$1,964,301	(\$577,709)	(\$1,792,409)	(\$1,503,555)	3.25%	(\$4,072)	(\$22,774)
Jul-14	(\$1,796,481)			\$0	\$0	(\$1,796,481)	(\$1,796,481)	3.25%	(\$4,865)	(\$27,640)
Aug-14	(\$1,801,347)			\$0	\$0	(\$1,801,347)	(\$1,801,347)	3.25%	(\$4,879)	(\$32,518)
Sep-14	(\$1,806,226)			\$0	\$0	(\$1,806,226)	(\$1,806,226)	3.25%	(\$4,892)	(\$37,410)
Oct-14	(\$1,811,117)			\$0	\$0	(\$1,811,117)	(\$1,811,117)	3.25%	(\$4,905)	(\$42,315)
		\$12,248,331		\$13,981,542						
Projected Cumulative Over/(Under) Collection of Transmission Charge						(\$1,816,023)				

- (a) Prior Month Column (f) + Prior Month Column (i)
- (b) Company billing system report
- (c) Jan-14: Remaining under recovery balance at end of calendar year 2013 - Schedule 5
- (d) Page 2
- (e) Column (b) + Column (c) - Column (d)
- (f) Column (a) + Column (e)
- (g) [Column (a) + Column (f)] ÷ 2
- (h) No interest is currently applied yet we plan to add interest in the 2014 Retail Rate Filing
- (i) Column (g) x [Column (h) ÷ 12]
- (j) Column (i) + Prior Month Column (j)

**Liberty Utilities
Transmission Expense**

	NEP Transmission Expense	ISO-NE Regional Expense	ISO-NE Administrative Expense	Load Response Expense	Other Expense	Total Transmission Expense
October 2013	\$254,654	\$935,367	\$21,378	\$0	\$0	\$1,211,399
November	\$445,427	\$1,069,060	\$24,113	\$0	\$0	\$1,538,600
December	\$430,320	\$1,162,695	\$26,595	\$0	\$0	\$1,619,610
January 2014	\$314,327	\$1,166,352	\$24,772	\$0	\$0	\$1,505,451
February	\$380,351	\$1,092,657	\$23,956	\$0	\$0	\$1,496,964
March	\$704,648	\$1,082,767	\$23,503	\$0	\$0	\$1,810,917
April	\$332,195	\$936,467	\$19,885	\$0	\$0	\$1,288,548
May	\$562,304	\$962,668	\$20,780	\$0	\$0	\$1,545,752
June	\$656,019	\$1,281,923	\$26,359	\$0	\$0	\$1,964,301
July	\$0	\$0	\$0	\$0	\$0	\$0
August	\$0	\$0	\$0	\$0	\$0	\$0
September	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$4,080,245	\$9,689,957	\$211,340	\$0	\$0	\$13,981,542

Source: Monthly NEP, NEPOOL, and ISO Bills

Liberty Utilities
Transmission Adjustment Reconciliation
Balance Incurred October 2011 - September 2012
Refunded January 2013 - December 2013

Month	Beginning Under Recovery Balance	Transmission Adjustment Refund	Ending Over Recovery Balance	Balance Subject to Interest	Interest Rate	Interest	Cumulative Interest
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
Jan-13	(\$596,582)	\$15,844	(\$580,738)	(\$588,660)	3.25%	(\$1,594)	(\$1,594)
Feb-13	(\$582,332)	\$48,181	(\$534,151)	(\$558,242)	3.25%	(\$1,512)	(\$3,106)
Mar-13	(\$535,663)	\$45,246	(\$490,417)	(\$513,040)	3.25%	(\$1,389)	(\$4,496)
Apr-13	(\$491,807)	\$45,558	(\$446,249)	(\$469,028)	3.25%	(\$1,270)	(\$5,766)
May-13	(\$447,519)	\$46,337	(\$401,183)	(\$424,351)	3.25%	(\$1,149)	(\$6,915)
Jun-13	(\$402,332)	\$44,692	(\$357,640)	(\$379,986)	3.25%	(\$1,029)	(\$7,944)
Jul-13	(\$358,669)	\$60,758	(\$297,912)	(\$328,291)	3.25%	(\$889)	(\$8,833)
Aug-13	(\$298,801)	\$56,281	(\$242,520)	(\$270,660)	3.25%	(\$733)	(\$9,567)
Sep-13	(\$243,253)	\$51,227	(\$192,026)	(\$217,639)	3.25%	(\$589)	(\$10,156)
Oct-13	(\$192,615)	\$43,006	(\$149,610)	(\$171,113)	3.25%	(\$463)	(\$10,619)
Nov-13	(\$150,073)	\$43,352	(\$106,721)	(\$128,397)	3.25%	(\$348)	(\$10,967)
Dec-13	(\$107,069)	\$49,063	(\$58,006)	(\$82,538)	3.25%	(\$224)	(\$11,191)
Jan-14	(\$58,230)	\$18,575	(\$39,655)	(\$48,942)	3.25%	(\$133)	(\$11,323)
		\$568,118					
			Remaining Recovery	(\$39,788)			

- (a) Beginning balance per Schedule MBR-6 of the November 27, 2012 Retail Rate Filing in DE 12-341 Prior Month Column (c) + Prior Month Column (f)
- (b) Company billing system report
- (c) Column (a) + Column (b)
- (d) [Column (a) + Column (c)] ÷ 2
- (e) No interest is currently applied yet we plan to add interest in the 2014 Retail Rate Filing
- (f) Column (d) x [Column (e) ÷ 12]
- (g) Column (f) + Prior Month Column (g)

Liberty Utilities
Transmission Adjustment Reconciliation
Balance Incurred October 2012 - September 2013
Recovered January 2014 - December 2014

Month	Beginning Under Recovery Balance	Transmission Adjustment Revenue	Ending Under Recovery Balance	Balance Subject to Interest	Interest Rate	Interest	Cumulative Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-14	(\$216,303)	\$20,192	(\$196,111)	(\$206,207)	3.25%	(\$558)	(\$558)
Feb-14	(\$196,669)	\$17,861	(\$178,809)	(\$187,739)	3.25%	(\$508)	(\$1,067)
Mar-14	(\$179,317)	\$16,795	(\$162,522)	(\$170,920)	3.25%	(\$463)	(\$1,530)
Apr-14	(\$162,985)	\$16,359	(\$146,626)	(\$154,806)	3.25%	(\$419)	(\$1,949)
May-14	(\$147,045)	\$15,881	(\$131,164)	(\$139,105)	3.25%	(\$377)	(\$2,326)
Jun-14	(\$131,541)	\$15,816	(\$115,725)	(\$123,633)	3.25%	(\$335)	(\$2,661)
Jul-14	(\$116,059)		(\$116,059)	(\$116,059)	3.25%	(\$314)	(\$2,975)
Aug-14	(\$116,374)		(\$116,374)	(\$116,374)	3.25%	(\$315)	(\$3,290)
Sep-14	(\$116,689)		(\$116,689)	(\$116,689)	3.25%	(\$316)	(\$3,606)
Oct-14	(\$117,005)		(\$117,005)	(\$117,005)	3.25%	(\$317)	(\$3,923)
Nov-14	(\$117,322)		(\$117,322)	(\$117,322)	3.25%	(\$318)	(\$4,241)
Dec-14	(\$117,640)		(\$117,640)	(\$117,640)	3.25%	(\$319)	(\$4,559)
Jan-15	(\$117,958)		(\$117,958)	(\$117,958)	3.25%	(\$319)	(\$4,879)
		\$102,904					
Remaining Recovery			(\$118,278)				

- (a) Beginning balance per Schedule DBS-6 of the November 21, 2013 Retail Rate Filing in DE 13-327 Prior Month Column (c) + Prior Month Column (f)
- (b) Company billing system report
- (c) Column (a) + Column (b)
- (d) [Column (a) + Column (c)] ÷ 2
- (e) No interest is currently applied yet we plan to add interest in the 2014 Retail Rate Filing
- (f) Column (d) x [Column (e) ÷ 12]
- (g) Column (f) + Prior Month Column (g)

Liberty Utilities
 Default Service Reconciliation
 February 2014 Through January 2015

Month	Over/(Under) Beginning Balance (a)	Base Default Service Revenue (b)	Default Service Adjustment (c)	Default Service Expense (d)	Monthly Over/(Under) (e)	Over/(Under) Ending Balance (f)	Balance Subject to Interest (g)	Effective Interest Rate (h)	Interest (i)	Cumulative Interest (j)
Feb-14	\$0	\$4,631,619	\$7,847	\$5,799,372	(\$1,159,906)	(\$1,159,906)	(\$579,953)	3.25%	(\$1,548)	(\$1,548)
Mar-14	(\$1,161,454)	\$4,408,389	\$7,071	\$3,526,854	\$888,605	(\$272,849)	(\$717,151)	3.25%	(\$1,914)	(\$3,462)
Apr-14	(\$274,763)	\$3,111,041	\$6,966	\$2,345,759	\$772,248	\$497,485	\$111,361	3.25%	\$297	(\$3,165)
May-14	\$497,782	\$2,888,949	\$6,758	\$3,174,425	(\$278,718)	\$219,065	\$358,423	3.25%	\$957	(\$2,208)
Jun-14	\$220,021	\$0	\$0	\$0	\$0	\$220,021	\$220,021	3.25%	\$587	(\$1,621)
Jul-14	\$220,608	\$0	\$0	\$0	\$0	\$220,608	\$220,608	3.25%	\$589	(\$1,032)
Aug-14	\$221,197	\$0	\$0	\$0	\$0	\$221,197	\$221,197	3.25%	\$590	(\$442)
Sep-14	\$221,787	\$0	\$0	\$0	\$0	\$221,787	\$221,787	3.25%	\$592	\$150
Oct-14	\$222,379	\$0	\$0	\$0	\$0	\$222,379	\$222,379	3.25%	\$593	\$744
Nov-14	\$222,973	\$0	\$0	\$0	\$0	\$222,973	\$222,973	3.25%	\$595	\$1,339
Dec-14	\$223,568	\$0	\$0	\$0	\$0	\$223,568	\$223,568	3.25%	\$597	\$1,935
Jan-15	\$224,164	\$0	\$0	\$0	\$0	\$224,164	\$224,164	3.25%	\$598	\$2,534
		\$15,039,998	\$28,642	\$14,846,411						
Cumulative Over/(Under) Collection of Default Service						\$224,763				

- (a) Prior Month Column (f) + Prior Month Column (i)
- (b) Page 3
- (c) February 2014 - January 2015: Base Default Service revenue collected from Borderline Sales customers
- (d) Page 2
- (e) Column (b) + Column (c) - Column (d)
- (f) Column (a) + Column (e)
- (g) [Column (a) + Column (f)] ÷ 2
- (h) Interest rate on Customer Deposits
- (i) Column (g) x [(1 + Column (h)) ^ (1 ÷ 12) - 1]
- (j) Column (i) + Prior Month Column (j)

Liberty Utilities
Default Service Expense

	Default Service Bill (a)	Supplier Reallocations (b)	Total Expense (c) = (a) + (b)
February 2014	\$5,846,292	(\$46,920)	\$5,799,372
March	\$3,617,553	(\$90,699)	\$3,526,854
April	\$2,305,743	\$40,016	\$2,345,759
May	\$3,270,406	(\$95,980)	\$3,174,425
June			\$0
July			\$0
August			\$0
September			\$0
October			\$0
November			\$0
December			\$0
January 2015			<u>\$0</u>
Total	\$15,039,994	(\$193,583)	\$14,846,411

Source: Monthly Default Service Provider Invoices

Liberty Utilities
Default Service Revenue

	Default Service Revenue (a)	Renewable Portfolio Standard Revenue (b)	Base Default Service Revenue (c) = (a) - (b)
February 2014	\$4,890,504	\$258,885	\$4,631,619
March	\$4,676,872	\$268,483	\$4,408,389
April	\$3,330,665	\$219,624	\$3,111,041
May	\$3,060,415	\$171,465	\$2,888,949
June	\$0	\$0	\$0
July	\$0	\$0	\$0
August	\$0	\$0	\$0
September	\$0	\$0	\$0
October	\$0	\$0	\$0
November	\$0	\$0	\$0
December	\$0	\$0	\$0
January 2015	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total	\$15,958,456	\$918,458	\$15,039,998

(a) Monthly Energy Service Revenue Report - CR97987A

(b) Schedule 11, Page 2, Column (g)

Liberty Utilities
 Reconciliation of Default Service Under Recovery
 Balance Incurred February 2012 through January 2013
 Recovered May 2013 - April 2014

Month	Beginning Under Recovery Balance (a)	Default Service Adjustment Revenue (b)	Adjustments (c)	Ending Under Recovery Balance (d)	Balance Subject to Interest (e)	Effective Interest Rate (f)	Interest (g)	Cumulative Interest (h)
May-13	(\$504,601)	\$80,004	\$92	(\$424,506)	(\$464,554)	3.25%	(\$1,240)	(\$1,240)
Jun-13	(\$425,746)	\$40,097	\$94	(\$385,554)	(\$405,650)	3.25%	(\$1,083)	(\$2,322)
Jul-13	(\$386,637)	\$48,128	\$133	(\$338,376)	(\$362,507)	3.25%	(\$967)	(\$3,290)
Aug-13	(\$339,344)	\$43,032	\$118	(\$296,194)	(\$317,769)	3.25%	(\$848)	(\$4,138)
Sep-13	(\$297,042)	\$36,819	\$72	(\$260,150)	(\$278,596)	3.25%	(\$744)	(\$4,881)
Oct-13	(\$260,894)	\$36,455	\$62	(\$224,377)	(\$242,636)	3.25%	(\$648)	(\$5,529)
Nov-13	(\$225,025)	\$36,613	\$73	(\$188,338)	(\$206,682)	3.25%	(\$552)	(\$6,081)
Dec-13	(\$188,890)	\$44,081	\$85	(\$144,724)	(\$166,807)	3.25%	(\$445)	(\$6,526)
Jan-14	(\$145,169)	\$44,697	\$82	(\$100,390)	(\$122,780)	3.25%	(\$328)	(\$6,853)
Feb-14	(\$100,718)	\$42,190	\$78	(\$58,450)	(\$79,584)	3.25%	(\$212)	(\$7,066)
Mar-14	(\$58,663)	\$43,734	\$70	(\$14,859)	(\$36,761)	3.25%	(\$98)	(\$7,164)
Apr-14	(\$14,957)	\$17,043	\$45	\$2,130	(\$6,413)	3.25%	(\$17)	(\$7,181)
		\$512,892	\$1,003					
Remaining Recovery				\$2,113				

- (a) Beginning Balance: March 15, 2013 May 2013 Default Service filing in DE 13-018, Schedule JDW-13, Page 2
 Prior Month Column (c) + Prior Month Column (f)
- (b) Monthly Energy Service Revenue Report - CR97987A
- (c) May 2013 - April 2014: Base Default Service revenue collected from Borderline Sales customers
- (d) Column (a) + Column (b)
- (e) [Column (a) + Column (c)] ÷ 2
- (f) Interest rate on Customer Deposits
- (g) Column (d) x [(1 + Column (e)) ^ (1 ÷ 12) - 1]
- (h) Column (f) + Prior Month Column (g)

Liberty Utilities
 Reconciliation of Default Service Over Recovery
 Balance Incurred February 2013 through January 2014
 Recovered May 2014 - April 2015

Month	Beginning Over Recovery Balance (a)	Default Service Adjustment Revenue (b)	Adjustments (c)	Ending Over Recovery Balance (d)	Balance Subject to Interest (e)	Effective Interest Rate (f)	Interest (g)	Cumulative Interest (h)
May-14	\$761,961	(\$24,194)	(\$106)	\$737,661	\$749,811	3.25%	\$2,001	\$2,001
Jun-14	\$739,662			\$739,662	\$739,662	3.25%	\$1,974	\$3,975
Jul-14	\$741,636			\$741,636	\$741,636	3.25%	\$1,979	\$5,954
Aug-14	\$743,615			\$743,615	\$743,615	3.25%	\$1,985	\$7,939
Sep-14	\$745,600			\$745,600	\$745,600	3.25%	\$1,990	\$9,929
Oct-14	\$747,590			\$747,590	\$747,590	3.25%	\$1,995	\$11,924
Nov-14	\$749,585			\$749,585	\$749,585	3.25%	\$2,001	\$13,925
Dec-14	\$751,585			\$751,585	\$751,585	3.25%	\$2,006	\$15,930
Jan-15	\$753,591			\$753,591	\$753,591	3.25%	\$2,011	\$17,942
Feb-15	\$755,602			\$755,602	\$755,602	3.25%	\$2,017	\$19,958
Mar-15	\$757,619			\$757,619	\$757,619	3.25%	\$2,022	\$21,980
Apr-15	\$759,641			\$759,641	\$759,641	3.25%	\$2,027	\$24,007
		(\$24,194)	(\$106)					
Remaining Refund				\$761,668				

- (a) March 21, 2014 Default Service Filing in Docket DE 14-031, Schedule DBS-8, Page 2, Prior Month Column (c) + Prior Month Column (f)
- (b) Monthly Energy Service Revenue Report - CR97987A
- (c) October 2012 - April 2013: Default Service Adjustment revenue collected from Borderline Sales customers
- (d) Column (a) + Column (b)
- (e) [Column (a) + Column (c)] ÷ 2
- (f) Interest rate on Customer Deposits
- (g) Column (d) x [(1 + Column (e)) ^ (1 ÷ 12) - 1]
- (h) Column (f) + Prior Month Column (g)

Liberty Utilities
 Default Service Cost Reclassification Adjustment Factor Reconciliation
 February 2014 Through January 2015

Month	Beginning Balance (a)	Revenue (b)	Adjustment (c)	Expense (d)	Monthly Over/(Under) (e)	Ending Balance (f)	Balance Subject to Interest (g)	Interest Rate (h)	Interest (i)	Cumulative Interest (j)
Feb-14	\$66,430	\$26,740	\$57	\$30,909	(\$4,225)	\$62,205	\$64,318	3.25%	\$172	\$172
Mar-14	\$62,377	\$27,633	\$51	\$26,224	\$1,461	\$63,837	\$63,107	3.25%	\$168	\$340
Apr-14	\$64,006	\$20,718	\$49	\$23,937	(\$3,169)	\$60,836	\$62,421	3.25%	\$167	\$507
May-14	\$61,003	\$16,263	\$38	\$24,720	(\$8,419)	\$52,584	\$56,793	3.25%	\$152	\$658
Jun-14	\$52,735			\$21,718	(\$21,718)	\$31,017	\$41,876	3.25%	\$112	\$770
Jul-14	\$31,129			\$21,718	(\$21,718)	\$9,411	\$20,270	3.25%	\$54	\$824
Aug-14	\$9,465			\$21,718	(\$21,718)	(\$12,253)	(\$1,394)	3.25%	(\$4)	\$820
Sep-14	(\$12,257)			\$21,718	(\$21,718)	(\$33,975)	(\$23,116)	3.25%	(\$62)	\$759
Oct-14	(\$34,036)			\$21,718	(\$21,718)	(\$55,754)	(\$44,895)	3.25%	(\$120)	\$639
Nov-14	(\$55,874)			\$21,718	(\$21,718)	(\$77,592)	(\$66,733)	3.25%	(\$178)	\$461
Dec-14	(\$77,770)			\$21,718	(\$21,718)	(\$99,488)	(\$88,629)	3.25%	(\$237)	\$224
Jan-15	(\$99,725)			\$0	\$0	(\$99,725)	(\$99,725)	3.25%	(\$266)	(\$42)
		\$91,355	\$194	\$257,815						
Cumulative Over/(Under) Collection of Default Service Administrative Costs										(\$99,991)

- (a) Beginning Balance: March 21, 2014 Default Service Filing in Docket DE 14-031, Schedule DBS-9, Page 1, Prior Month Column (f) + Prior Month Column (i)
- (b) Monthly Energy Service Revenue Report - CR97987A
- (c) February 2014 - January 2015: Default Service Reclass revenue collected from Borderline Sales customers Page 2 Column (4)
- (d) Column (b) - Column (c) - Column (d)
- (e) Column (a) + Column (e)
- (f) [Column (a) + Column (f)] ÷ 2
- (g) Interest Rate on Customer Deposits
- (h) Column (g) x [(1 + Column (h)) ^ (1 ÷ 12) - 1]
- (i) Column (i) + Prior Month Column (j)

Liberty Utilities
Default Service Cost Reclassification Adjustment Expenses
February 2014 Through January 2015

	Payroll and Other Admin Expenses (a)	Bad Debt Expense (b)	Cash Working Capital Expense (c)	Total Expense (d)
February 2014	\$3,706	\$21,718	\$5,485	\$30,909
March	\$1,170	\$21,718	\$3,336	\$26,224
April	\$0	\$21,718	\$2,219	\$23,937
May	\$0	\$21,718	\$3,002	\$24,720
June	\$0	\$21,718	\$0	\$21,718
July	\$0	\$21,718	\$0	\$21,718
August	\$0	\$21,718	\$0	\$21,718
September	\$0	\$21,718	\$0	\$21,718
October	\$0	\$21,718	\$0	\$21,718
November	\$0	\$21,718	\$0	\$21,718
December	\$0	\$21,718	\$0	\$21,718
January 2015	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total	\$4,876	\$238,898	\$14,041	\$257,815

(a) Per general ledger and invoices

(b) March 21, 2014 Default Service Filing in Docket DE 14-031, Schedule DBS-10, Workpaper 2, Page 1: Section 5, Line (3) ÷ 12

(c) Page 3 Column (e)+ Page 4 Column (e)

(d) Column (a) + Column (b) + Column (c)

Liberty Utilities
 Default Service Cost Reclassification Adjustment Expenses
 February 2014 Through January 2015

	Total Power Procurement Default Service Expenses (a)	CWC % (b)	Working Capital Requirement (c)	Prime Interest Rate (d)	Working Capital Impact (e)
February 2014	\$5,799,372	2.91%	\$168,762	3.25%	\$5,485
March	\$3,526,854	2.91%	\$102,631	3.25%	\$3,336
April	\$2,345,759	2.91%	\$68,262	3.25%	\$2,219
May	\$3,174,425	2.91%	\$92,376	3.25%	\$3,002
June	\$0	2.91%	\$0	3.25%	\$0
July	\$0	2.91%	\$0	3.25%	\$0
August	\$0	2.91%	\$0	3.25%	\$0
September	\$0	2.91%	\$0	3.25%	\$0
October	\$0	2.91%	\$0	3.25%	\$0
November	\$0	2.91%	\$0	3.25%	\$0
December	\$0	2.91%	\$0	3.25%	\$0
January 2015	<u>\$0</u>	2.91%	<u>\$0</u>	3.25%	<u>\$0</u>
Total	\$14,846,411		\$432,031		\$14,041

(a) Schedule 7, Page 2, Column (c)

(b) March 21, 2014 Default Service Filing in Docket DE 14-031, Schedule DBS-10, Workpaper 5, Page 1, Line (1) Column (d)

(c) Column (a) x Column (b)

(d) Prime Interest Rate - Interest Rate on Customer Deposits

(e) Column (c) x Column (d)

Liberty Utilities
 Default Service Cost Reclassification Adjustment Expenses
 February 2014 Through January 2015

	RPS Expenses (a)	CWC % (b)	Working Capital Requirement (c)	Prime Interest Rate (d)	Working Capital Impact (e)
February 2014	\$0	-49.17%	\$0	3.25%	\$0
March	\$0	-49.17%	\$0	3.25%	\$0
April	\$0	-49.17%	\$0	3.25%	\$0
May	\$0	-49.17%	\$0	3.25%	\$0
June	\$0	-49.17%	\$0	3.25%	\$0
July	\$0	-49.17%	\$0	3.25%	\$0
August	\$0	-49.17%	\$0	3.25%	\$0
September	\$0	-49.17%	\$0	3.25%	\$0
October	\$0	-49.17%	\$0	3.25%	\$0
November	\$0	-49.17%	\$0	3.25%	\$0
December	\$0	-49.17%	\$0	3.25%	\$0
January 2015	\$0	-49.17%	<u>\$0</u>	3.25%	<u>\$0</u>
Total	\$0		\$0		\$0

(a) Schedule 11, Page 3

(b) March 21, 2014 Default Service Filing in Docket DE 14-031, Schedule DBS-10, Workpaper 5, Page 1, Line (2) Column (d)

(c) Column (a) x Column (b)

(d) Prime Interest Rate - Interest Rate on Customer Deposits

(e) Column (c) x Column (d)

Liberty Utilities
 Renewable Portfolio Standard Reconciliation
 January 2014 - December 2014

Month	Beginning Balance (a)	Revenue (b)	Adjustment (c)	Expense (d)	Monthly Over/(Under) (e)	Ending Balance (f)	Balance Subject to Interest (g)	Interest Rate (h)	Interest (i)	Cumulative Interest (j)
Jan-14	\$0	\$269,699		\$10,455	\$259,245	\$259,245	\$129,622	3.25%	\$346	\$346
Feb-14	\$259,591	\$258,885		\$0	\$258,885	\$518,476	\$389,033	3.25%	\$1,038	\$1,384
Mar-14	\$519,514	\$268,483		\$0	\$268,483	\$787,998	\$653,756	3.25%	\$1,745	\$3,129
Apr-14	\$789,742	\$219,624		\$9,991	\$209,633	\$999,375	\$894,559	3.25%	\$2,387	\$5,516
May-14	\$1,001,763	\$171,465		\$0	\$171,465	\$1,173,228	\$1,087,495	3.25%	\$2,902	\$8,419
Jun-14	\$1,176,130	\$0		\$1,406,353	(\$1,406,353)	(\$230,223)	\$472,954	3.25%	\$1,262	\$9,681
Jul-14	(\$228,960)	\$0		\$0	\$0	(\$228,960)	(\$228,960)	3.25%	(\$611)	\$9,070
Aug-14	(\$229,572)	\$0		\$0	\$0	(\$229,572)	(\$229,572)	3.25%	(\$613)	\$8,457
Sep-14	(\$230,184)	\$0		\$0	\$0	(\$230,184)	(\$230,184)	3.25%	(\$614)	\$7,843
Oct-14	(\$230,799)	\$0		\$0	\$0	(\$230,799)	(\$230,799)	3.25%	(\$616)	\$7,227
Nov-14	(\$231,414)	\$0		\$0	\$0	(\$231,414)	(\$231,414)	3.25%	(\$618)	\$6,609
Dec-14	(\$232,032)	\$0		\$0	\$0	(\$232,032)	(\$232,032)	3.25%	(\$619)	\$5,990
		\$1,188,157	\$0	\$1,426,799						
Cumulative Over/(Under) Collection of Renewable Portfolio Standard Compliance Costs										(\$232,651)

- (a) Prior Month Column (f) + Prior Month Column (i)
- (b) Page 2 Column (g)
- (c) Page 3
- (d) Page 3
- (e) Column (b) - Column (c) - Column (d)
- (f) Column (a) + Column (e)
- (g) [Column (a) + Column (f)] ÷ 2
- (h) Interest Rate on Customer Deposits
- (i) Column (g) x [(1 + Column (h)) ^ (1 ÷ 12) - 1]
- (j) Column (i) + Prior Month Column (j)

Liberty Utilities
Renewable Portfolio Adder Revenue

	Small Customer Group kWh Deliveries (a)	Renewable Portfolio Standard Adder (b)	Renewable Portfolio Standard Revenue (c)	Large Customer Group kWh Deliveries (d)	Renewable Portfolio Standard Adder (e)	Renewable Portfolio Standard Revenue (f)	Total Renewable Portfolio Standard Revenue (g)
January 2014	36,030,457	\$0.00525	\$189,160	15,340,812	\$0.00525	\$80,539	\$269,699
February	32,669,569	\$0.00525	\$171,515	15,799,285	\$0.00553	\$87,370	\$258,885
March	33,488,293	\$0.00525	\$175,814	16,757,656	\$0.00553	\$92,670	\$268,483
April	26,406,541	\$0.00525	\$138,634	14,645,522	\$0.00553	\$80,990	\$219,624
May	24,778,290	\$0.00434	\$107,538	14,729,823	\$0.00434	\$63,927	\$171,465
June	0	\$0.00434	\$0	0	\$0.00434	\$0	\$0
July	0	\$0.00434	\$0	0	\$0.00434	\$0	\$0
August	0	\$0.00434	\$0	0	\$0.00434	\$0	\$0
September	0	\$0.00434	\$0	0	\$0.00434	\$0	\$0
October	0	\$0.00000	\$0	0	\$0.00000	\$0	\$0
November	0	\$0.00000	\$0	0	\$0.00000	\$0	\$0
December	0	\$0.00000	\$0	0	\$0.00000	\$0	\$0
January 2015	0	\$0.00000	\$0	0	\$0.00525	\$0	\$0

Total

- (a) Monthly Energy Service Revenue Report - CR97987A
- (b) Approved RPS Adder
- (c) Column (a) x Column (b)
- (d) Monthly Energy Service Revenue Report - CR97987A
- (e) Approved RPS Adder
- (f) Column (d) x Column (e)
- (g) Column (c) + Column (f)

Liberty Utilities
Renewable Portfolio Standard Expenses

	2013 Renewable Portfolio Standard Expenses (a)	2014 Renewable Portfolio Standard Expenses (b)	Total Renewable Portfolio Standard Expenses (c)
January 2014	\$10,455	\$0	\$10,455
February	\$0	\$0	\$0
March	\$0	\$0	\$0
April	\$9,991	\$0	\$9,991
May	\$0	\$0	\$0
June	\$1,406,353	\$0	\$1,406,353
July	\$0	\$0	\$0
August	\$0	\$0	\$0
September	\$0	\$0	\$0
October	\$0	\$0	\$0
November	\$0	\$0	\$0
December	\$0	\$0	\$0
January 2015	<u>\$0</u>	\$0	<u>\$0</u>
 Total	 \$1,426,799	 \$0	 \$1,426,799

- (a) From Invoices for RECS, June Includes ACP Payment
- (b) From Invoices for RECS
- (c) Column (a) + Column (b)